

PROVINCE OF NOVA SCOTIA
DEPARTMENT OF JUSTICE
Maintenance Enforcement Program Trust Fund Audit
Year Ended March 31, 2014

Nova Scotia Maintenance Enforcement Program
Statement of Cash Receipts and Disbursements of the MEP Trust Account
For the period April 1, 2013 to March 31, 2014

Opening balance, MEP Trust Account	\$ 470,453
Receipts	50,326,439
Disbursements	<u>(50,118,384)</u>
Closing balance, MEP Trust Account	<u>\$ 678,508</u>

Note 1: Basis of Accounting

The Maintenance Enforcement Program prepares its financial statement on the cash receipts and disbursements basis of accounting. Consequently, receipts are recognized when received rather than the period to which they relate and disbursements are recognized when paid rather than when the obligation is incurred.